



ORIENT INDUSTRIES HOLDINGS LIMITED

東方工業控股有限公司 *

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 353)

CHANGE IN DIRECTORSHIPS

The board of directors (the "Board") of Orient Industries Holdings Limited (the "Company") announces that Mr. Tsao Ke Wen Calvin and Mr. Pang Man Kin Nixon have been appointed as executive directors of the Company with effect from 16 August 2005.

Mr. Tsao Ke Wen Calvin, aged 42, graduated with the degree of Bachelor of Science (Economic) from the University of Buckingham, United Kingdom in 1986. He has extensive experience in business, financial and China investments. He began his career with Horwath & Horwath in 1986 and was a director of XXI Century Investments Company Limited between 1993 to 1995 and a director of Dynamic Global Holdings Limited from 1998 to 2002, a listed company in Hong Kong with investment in the PRC, including Xiamen, Shanghai and Harbin. Mr. Tsao is an executive director of Well Positioned Finance Limited, a registered money-lender in Hong Kong.

Save as disclosed above, Mr. Tsao has not previously held any position with the Company or any of its subsidiaries and has not been a director in any other listed company in the past three years.

Mr. Tsao is a sole director and beneficial owner of L & L Holdings Limited which is a substantial shareholder of the Company. Save as disclosed above, Mr. Tsao does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Tsao does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

It is proposed that Mr. Tsao shall receive an emolument of approximately HK\$460,000 per annum for his directorship which is up to the next annual general meeting of the Company, such amount is calculated by HK\$38,000 per calendar month specified in his service contract and being determined from time to time by the Board. Mr. Tsao has not any specific length or proposed length of service with the Company in respect of the appointment (except the retirement by rotation of directors pursuant to the Company's Bye-Laws).

Mr. Pang Man Kin Nixon, aged 36, is a Hong Kong resident and holds a United Kingdoms and Northern Ireland BNO passport. Over the past ten years, Mr. Pang has been engaged in interior designs and project strategic planning for various hotel projects in China. He has also been engaged in the trading of building material to Taiwan.

Mr. Pang has not previously held any position with the Company or any of its subsidiaries and has not been a director in any other listed company in the past three years.

As at the date of this announcement, Mr. Pang does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company and does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

It is proposed that Mr. Pang shall receive an emolument of approximately HK\$460,000 per annum for his directorship which is up to the next annual general meeting of the Company, such amount is calculated by HK\$38,000 per calendar month specified in his service contract and being determined from time to time by the Board. Mr. Pang has not any specific length or proposed length of service with the Company in respect of the appointment (except the retirement by rotation of directors pursuant to the Company's Bye-Laws).

Save as disclosed above, the Board is not aware of any other matters which should be brought to the attention of the shareholders of the Company.

The Board would take this opportunity to welcome Mr. Tsao and Mr. Pang for joining the Company as executive directors.

By order of the board
Orient Industries Holdings Limited
Lam Shu Chung
Director

Hong Kong, 16 August 2005

As at the date of this announcement, the executive directors are Mr. Lam Shu Chung, Mr. Law Fei Shing, Mr. So Chi Keung, Mr. Tsao Ke Wen Calvin and Mr. Pang Man Kin Nixon; the non-executive director is Dr. Ma Chung Wo, Cameron and the independent non-executive directors are Mr. Yu Tak Shing, Eric, Mr. Ho Wing Yiu and Mr. Poon Chiu.

* For identification purposes only